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UNITED STATES DEPARTMENT OF AGRICULTURE  
Bureau of Agricultural Economics  
Agricultural Estimates  
Box 1778, Boise, Idaho

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U.S. DEPARTMENT OF AGRICULTURE

PRICES RECEIVED AND PAID BY FARMERS  
October 15, 1951

IDAHO: The index of Prices Received by Idaho farmers, at 307 on October 15, was only 1 point more than on September 15 but was fifty points above October 15, 1950 according to the USDA CROP REPORTING SERVICE for Idaho. The average prices of nearly all commodities on October 15 this year were above a year ago. The index of prices for all crops was 21 percent above the index of a year earlier while livestock and livestock products gained 18 percent.

Compared with September 15 this year, all grain prices were higher. Wheat gained an average of 8¢ and oats and barley 3¢ per bushel during the month ending October 15. Alfalfa hay was up about \$2.00 per ton, as some scarcities of this item has created a greater demand. Potatoes gained a nickel per cwt. Apples were down 45¢ per bushel. Hay seed prices were considerably higher and beans were up 40¢ per cwt. Cattle, hog and lamb prices were substantially lower. Chicken and egg prices held practically steady. Butterfat was up 1¢ per pound while wool held steady on a nominal basis.

INDEX NUMBERS OF PRICES RECEIVED BY IDAHO FARMERS\*  
(1910-14 = 100)

YEAR AND MONTH	All Com- modi- ties	C R O P S					L I V E S T O C K				
		All Crops	Grains	Feed Crops	Fruits and Vege- tables	Other Crops	All L. S. & L. S. Ani- Prod.	Meat Prod.	Poul- try Prod.	Dairy Prod.	Other L. S. Prod.
Ave. 1910-14	100	100	100	100	100	100	100	100	100	100	100
1946	228	210	212	216	207	198	249	260	163	251	250
1947	278	244	288	273	197	232	317	354	185	279	244
1948	287	237	266	262	201	221	346	392	193	296	251
1949	258	214	238	241	179	191	309	352	178	232	276
1950	260	196	241	231	137	186	335	391	143	231	326
1950 Oct.	257	182	234	227	97	181	347	408	161	229	323
Nov.	268	186	235	233	97	188	365	419	165	229	449
Dec.	276	188	245	239	87	195	381	427	192	241	539
1951 Jan.	298	197	253	243	104	147	420	474	146	263	641
Feb.	315	203	265	252	114	197	448	510	149	267	689
Mar.	321	198	259	250	103	194	467	530	157	259	778
Apr.	310	196	256	246	103	196	445	518	158	259	599
May	303	191	257	244	92	190	436	506	162	259	569
June	300	188	251	242	82	195	432	502	179	259	539
July	305	201	250	241	128	197	427	496	198	259	509
Aug.	300	199	250	244	123	185	419	492	204	252	449
Sept.	306	214	249	248	168	185	414	494	207	252	359
Oct.	307	221	260	262	159	194	409	486	207	256	359

\* Prepared and published through the courtesy of the Agricultural Experiment Station of the University of Idaho.

UNITED STATES: Prices received by farmers increased during the month ended in mid-October, interrupting the downward trend that started in March. The Index of Prices Received by Farmers on October 15, at 296 percent of the 1910-14 average, was up 5 points (2 percent) from mid-September and the highest of record for October. Higher prices for cotton and for dairy products were leading contributors to the increase. Cattle, fruit, chickens, corn, and wool were among the commodities showing price declines during the month.

During the same period the Parity Index rose 1 point (about one third of one percent) chiefly as a result of higher prices paid for feed, feeder livestock, automobiles, and trucks. This put the Parity Index (Index of Prices Paid, Interest, Taxes, and Wage Rates) back to 283 percent of the 1910-14 base and at the record high reached in April and May of this year.

PARITY RATIO TABLE - UNITED STATES

Indexes 1910-14=100	Oct. 15 1950	Sept. 15 1951	Oct. 15, 1951	Record High	
				Index	Date
Prices Received	268	291	296	313	Feb. 1951
Parity Index 1/	261	282	283	283	2/Oct. 1951
Parity Ratio	103	103	105	122	Oct. 1946

1/ Prices Paid, Interest, Taxes, and Farm Wage Rates. 2/ Also April and May 1951.



PRICES RECEIVED BY FARMERS AND U.S. PARITY PRICES OCTOBER 15, 1951 d/

COMMODITY	Unit	I D A H O			UNITED STATES			U.S. PARITY PRICES		
		Oct.	Sept.	Oct.	Oct.	Sept.	Oct.	e/	Effec-	Average
		15	15	15	15	15	15	Base	tive	Price
		1950	1951	1951	1950	1951	1951	Period	Price	as % of
								Price		Parity
					D o l l a r s					Percent
Wheat	Bu.	1.75	1.85	1.93	1.91	2.07	2.10	# .884	2.42	87
Oats	"	.72	.82	.85	.735	.775	.819	# .399	g/.981	83
Barley	"	.93	1.16	1.19	1.12	1.17	1.23	# .619	z/1.52	80
Apples	"	1.70	2.00	1.55	1.98	2.01	1.91	1.02	2.89	66
Potatoes	"	.40	1.00	1.05	.858	1.23	1.39	f/1.12	g/1.83	76
Dry Beans	Cwt.	6.20	6.50	6.90	7.10	7.36	7.53	3.28	9.28	81
Dry Peas	"	2.85	3.50	3.50	2.83	3.54	3.57	a/	a/	a/
Hay, all**	Ton	19.70	22.50	24.00	20.60	21.30	21.90	a/	a/	a/
Alf. Seed	Bu.	26.40	27.00	28.70	19.30	22.40	22.80	a/	a/	a/
R.Clo.Seed	"	19.40	18.50	20.70	18.30	17.00	18.10	a/	a/	a/
Hogs	Cwt.	20.10	21.80	21.20	19.20	19.70	20.30	7.57	21.40	95
Beef Cattle	"	23.50	30.40	30.00	24.20	29.50	29.00	7.02	19.90	146
Lambs	"	25.30	29.80	29.30	26.00	29.80	29.80	7.71	21.80	137
Butterfat b/	Lb.	.61	.67	.68	.628	.684	.699	.272	.770	h/88
Milk c/	Cwt.	3.25	*3.90	4.10	4.28	4.64	4.86	1.70	4.81	h/95
Chickens	Lb.	.220	.257	.254	.227	.252	.242	.111	.314	77
Eggs	Doz.	.44	.58	.58	.432	.550	.556	# .215	g/.530	h/89
Milk Cows	Head	220.00	250.00	250.00	209.00	250.00	253.00	a/	a/	a/

\* Revised. \*\* Baled. # 60-mo. average, Aug. 1909-July 1914. a/Not published. b/Butterfat in cream. c/Wholesale milk. d/Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948 and 1949. e/Adjusted base period prices 1910-14, based on 120 mo. average Jan. 1941-Dec. 1950 unless otherwise noted. f/10-season average 1919-28. g/Transitional parity, 90 percent of parity price computed under formula in use prior to Jan. 1, 1950. h/Percentage of seasonally adjusted prices to parity prices.

PRICES PAID BY FARMERS

COMMODITY		I D A H O			UNITED STATES		
		Oct.15	Sept.15	Oct.15	Average	Sept. 15	Sept. 15
		1950	1951	1951	1935-39	1950	1951
Mixed Dairy		\$	\$	\$	\$	\$	\$
Feed	Cwt.	3.90	4.20	4.25	Sugar, 10-lb. bag .560	1.04	1.05
Cottonseed	"				Butter, per lb. .344	.715	.790
Meal	"	5.00	5.30	5.30	Overalls, mens 1.22	3.16	3.48
Meat Scrap	"	6.50	6.30	6.30	Shoes, mens work, pr. 2.47	6.35	7.32
Bran	"	2.75	3.20	3.25	Coal, soft, per ton 8.12	15.70	16.10
Middlings	"	2.90	3.30	3.30	Gasoline, per gal. .192	.261	.260
Lay-Mash	"	4.90	5.00	5.10	Rugs, Axminster, 9 x 12 31.50	75.20	90.50
Scratch	"				House paint, p.gal. 2.91	5.03	5.52
Grain	"	4.25	4.60	4.65	Livingroom suites 62.30	167.00	184.00
Poultry 1/	"				2" x 4" x 16' fir & pine lumber per M-bd. ft. 42.10	127.00	126.00
Ration	"	3.72	3.92	4.02	Shingles, wood, per 100 sq. ft. 5.22	17.20	15.70
PRICE RATIOS 2/					Barbed wire, 2 pt. per 80-lb. spool 3.53	7.42	8.65
Chicken-feed		5.9	6.6	6.3	Tractor, farm wheel, type 20-29 belt h. p. 1060.	1890.	1990.
Egg-feed		11.8	14.8	14.4	Milk cans, 10 gal. 4.74	9.48	10.90

1/ Average prices paid for purchased feeds and local market prices of grain fed.

2/ Number of lbs. of poultry feed equal in value to 1 doz. eggs and to 1 lb. of chicken.

UNITED STATES INDEX NUMBERS OF PRICES RECEIVED AND PAID BY FARMERS  
(Jan. 1910-Dec. 1914 = 100)

INDEXES AND RATIOS	5-Yr. Ave.		1 9 5 0			1 9 5 1		
	1910-1914	1935-1939	Aug. 15	Sep. 15	Oct. 15	Aug. 15	Sep. 15	Oct. 15
	1914	1939	15	15	15	15	15	15
UNADJUSTED Prices Rec'd All Farm Prod.	100	107	267	272	268	292	291	296
PRICES PAID BY FARMERS' Prices Paid;								
Interest, Taxes, and Wage Rates	100	125	257	260	261	282	282	283
LOCAL MARKET PRICE RATIOS	100	86	104	105	103	104	103	105

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